

After the Bell Updates

29th Dec 2023 | 05.00 p.m IST 2022



Market Overview -

Indian markets closed in Red

The Indian stock market closed in red in today's trading session. Nifty50 closed at 21731.40 which is down by -47.30 Points whereas other manor indices such as Nifty Bank, Nifty IT & Nifty FMCG closed -0.45 %, -0.49 %, 0.85% respectively

The top gainers of the day were TATACONSUM gained 4.61% points, TATAMOTORS gained 3.38% Points & BAJAJ-AUTO gained 1.74% points, whereas top losers were BPCL which lost -3.18% points, SBIN which lost -1.49% Points & ONGC Lost -1.34% Points





The major announcement & news were the India's GDP growth to 'comfortably' exceed 6.5% in FY24, says Fin Min, Govt raises interest rates on small savings schemes by 10-20 bps for Jan-Mar 2024, Driving out in style: Tata Motors becomes first Nifty stock to double in 2023

Our Take

Nifty may take support from 21,600 and resistance around 21,900

Nifty Bank support may place around 47,950 and resistance around 48,650

Market Buzz

-  Kotak Mahindra Bank shares fall on Rs 57.20-lakh GST demand notice
-  Vodafone Idea shares surge 23% on continued talk of equity infusion
-  Techno Electric shares hit 52-week high on winning Rs 1,750-crore orders
-  BlackRock, VanEck among asset managers that submitted updated filings for spot bitcoin ETF

Global Indices Market

Global Indices	(Close)	(Points)	Change(%)
SGX Nifty*	21,812.50	-36.00	-0.16
Dow Jones	37,710.10	53.58	0.14
NASDAQ	15,095.14	-4.04	-0.03
S&P 500	4,783.35	1.77	0.04
FTSE 100	7,738.79	16.05	0.21
Nikkei 225*	33,464.17	-149.62	-0.45
Hang Seng*	17,023.00	-35.00	-0.21

Source : Investing.com *(as of 04:35pm) IST

Sectorial Indices

Sector	Close	Points	Change %
Bank Nifty	48,292.25	-216.30	-0.45
Nifty IT	35,515.00	-176.60	-0.49
Nifty FMCG	56,987.20	482.70	0.85
Nifty Pharma	16,831.80	-29.05	-0.17

Nifty Top Gainers & Losers

Gainers	% Change	Losers	Change %
TATACONSUM	4.61%	BPCL	-3.18%
TATAMOTORS	3.38%	SBIN	-1.49%
BAJAJ-AUTO	1.74%	ONGC	-1.34%
NESTLEIND	1.50%	INFY	-1.28%
ADANIENT	1.39%	COALINDIA	-1.25%

Intraday Support & Resistance levels

Scrip Code	Act	View	Support	Resistance
TVSMOTORS	L	BULLISH	1638.52	2115.57
TATATECH	L	BULLISH	1105.86	1381.00
COALINDIA	S	BEARISH	305.10	384.72
ONGC	S	BEARISH	183.39	209.12
M&M	S	BEARISH	1506.17	1794.15

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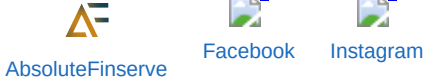
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